



Media Contact:
Paul Klein
(775) 830-7285
paul@tri-strategies.com

FOR IMMEDIATE RELEASE

Incline Village GID earns national award for financial management and transparency

Incline Village, Nev. (August 12, 2019) -- The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the Incline Village General Improvement District (IVGID) for its Comprehensive Annual Financial Report (CAFR). The Certificate of Achievement, awarded by the Government Finance Officers Association, is the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

"IVGID's CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive spirit of full disclosure to clearly communicate its financial story and motivate residents to read the document," said Michele Mark Levine of the Government Finance Officers Association.

IVGID's CAFR complies with the accounting requirements established by the Governmental Accounting Standards Board and has been independently audited by Eide Bailly, LLP, a national auditing and accounting firm.

"The accounting and finance team is proud to lead this in the nineteenth year in a row of receiving this award," added Gerry Eick, IVGID's Director of Finance.

For the fiscal year ended June 30, 2018, IVGID reported a position of financial strength, with revenues exceeding expenses for the fourth consecutive year and outstanding debt decreased by 50 percent. IVGID was able to accomplish this while maintaining flat recreation fees and lowering utility rates, which are now the lowest in the Tahoe Basin.

"This award is a result of our staff's commitment to ensuring the highest integrity in financial reporting, transparency, and accountability," said Interim General Manager

Indra Winquest. "Transparency and openness is a top priority of the District; we take great pride in achieving this designation on behalf of our citizens."

For more information or to view the CAFR, please visit
<https://www.yourtahoeplace.com/ivgid/financial-transparency/cafr>.

###

About Incline Village General Improvement District

The Incline Village General Improvement District (IVGID) is chartered to provide water, sewer, trash and recreation services for the communities of Incline Village and Crystal Bay in Washoe County, Nevada. IVGID is governed by an elected board of trustees, which sets policy and determines strategies for enhancing the community as an excellent place to live, work, recreate, visit and invest. For more information about IVGID, please call (775) 832-1100 or visit www.ivgid.org.

About the Government Finance Officers Association

The Government Finance Officers Association is a major professional association servicing the needs of more than 20,000 appointed and elected local, state and provincial government officials and other finance practitioners.



GOVERNMENT FINANCE OFFICERS ASSOCIATION
NEWS RELEASE

FOR IMMEDIATE RELEASE

06/18/2019

For more information contact:
Michele Mark Levine, Director/TSC
Phone: (312) 977-9700
Fax: (312) 977-4806
E-mail: mlevine@gfoa.org

(Chicago, Illinois)--The Certificate of Achievement for Excellence in Financial Reporting has been awarded to **Incline Village General Improvement District** by Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

An Award of Financial Reporting Achievement has been awarded to the individual(s) or department designated by the government as primarily responsible for preparing the award-winning CAFR.

The CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

Government Finance Officers Association is a major professional association servicing the needs of over 20,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services, and products designed to enhance the skills and performance of those responsible for government finance policy and management. The association is headquartered in Chicago, Illinois, with offices in Washington, D.C.



Government Finance Officers Association
203 North LaSalle Street, Suite 2700
Chicago, Illinois 60601-1210
312.977.9700 fax: 312.977.4806

June 18, 2019

Steve J. Pinkerton
General Manager
Incline Village General Improvement District
893 Southwood Boulevard
Incline Village, NV 89451

Dear Mr. Pinkerton:

We are pleased to notify you that your comprehensive annual financial report (CAFR) for the fiscal year ended 2018 qualifies for GFOA's Certificate of Achievement for Excellence in Financial Reporting. The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

When a Certificate of Achievement is awarded to a government, an Award of Financial Reporting Achievement (AFRA) is also presented to the individual(s) or department designated by the government as primarily responsible for its having earned the Certificate. This award has been sent to the submitter as designated on the application.

We hope that you will arrange for a formal presentation of the Certificate and Award of Financial Reporting Achievement, and that appropriate publicity will be given to this notable achievement. A sample news release is enclosed to assist with this effort.

We hope that your example will encourage other government officials in their efforts to achieve and maintain an appropriate standard of excellence in financial reporting.

Sincerely,

Michele Mark Levine
Director, Technical Services Center

PRESS RELEASE DISTRIBUTION LIST:

Tahoe Daily Tribune

Reno Gazette Journal

Sierra Sun

Northern Nevada Business Weekly

This is Reno

Tahoe Mountain News

Nevada Business

Nevada Appeal

Associated Press

991 Fm Talk